In pursuance of this decision, Government issued advertisement in leading newspapers inviting Expression of Interest (EOI). Advisors for the transaction have received EOIs from certain prospective partners.

(b) No, Sir.

(c) Does not arise.

Completion of disinvestment procedure regarding certain organisation

†1476. SHRI RAM JETHMALANI :
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have fixed a time limit for completion of the disinvestment procedure with regard to certain organisations after receipt of the recommendation from the Disinvestment Commission;

(b) if so, the time limit fixed for disinvestment of the organisations along with their names; and

(c) the number of organisations in respect of which the procedure of disinvestment is to be completed upto the end of the current financial year?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN THE MINISTRY OF PLANNING, MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES OF THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise.

(c) the process of disinvestment is in different stages of implementation in respect of 29 Central Public Sector Undertakings or subsidiaries of CPSUs. The disinvestment is carried out as per a prescribed procedure. The timing of disinvestment in a company depends on several factors including market conditions, financial performance of the company, interest shown by the

†Original notice of the question was received in Hindi.

investors/buyers, finalisation of terms and conditions of sale by the Government, advice rendered by the professional advisor to the Government etc. Under the circumstances, the number of organisations in respect of which disinvestment will be completed by the end of the current financial year can not be precisely indicated.

Institutions referred to Disinvestment Commission

†1477. SHRI RAJ MOHINDER SINGH:
SHRI KAPIL SIBAL:

Will the Minister of DISINVESTMENT be pleased to state:

(a) the total number of institutions referred to the Disinvestment Commission by Government;

(b) whether the Commission, after consideration, has recommended for disinvestment in some of these institutions; and

(c) if so, what are the names of the institutions about which disinvestment recommendations have been received by Government so far?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN THE MINISTRY OF PLANNING, MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES OF THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SHRI ARUN SHOURIE): (a) and (b) Government had referred 72 Public Sector Undertakings to the Disinvestment Commission of which eight were withdrawn. The Commission gave 12 reports containing recommendations in regard to 58 Public Sector Undertakings. Out of these 58 companies, the Commission recommended strategic sale in 29 cases, trade sale in respect of eight companies, disinvestment through offer of shares in five cases, deferment of disinvestment for the present in 12 cases and recommended closure/sale of assets in balance four cases.

(c) The list of the names of the institutions about which the recommendations have been received by the Government is given in the Statement.

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†Original notice of the question was received in Hindi.